



## INVESTORS CHRONICLE AND FINANCIAL TIMES



# Investment and Wealth Management Awards 2019

# Winners

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## The Winners



## Best Mobile Sharedealing DEGIRO

#### **SHORTLISTED**

AJ BELL YOUINVEST **HARGREAVES** LANSDOWN INTERACTIVE **INVESTOR** THE SHARE CENTRE

'More than 50 stock exchanges are available across some 30 countries'

egiro's free mobile trading app, which allows users to make investment decisions on the go, scored highly among Investors Chronicle and Financial Times readers. Investors using the app have access to the same order types as those using Degiro's services via a desktop. This includes not just trading equities, but also instruments such as bonds, exchanged traded funds and funds, with products offered from across the world. More than 50 stock exchanges are available across some 30 countries.

The app, which is available on Google Play and the Apple Store, aims to give users easy access to their accounts, with a five-digit log-in process. But Degiro also focuses on providing a safe and reliable trading platform. The platform has been developed in-house, in line with regulatory banking standards. Degiro also uses a separate custodian entity to hold customer assets.

Degiro, a Dutch company, launched in 2013 and now has around 400,000 clients. The company says a global approach allows it to grow and reduce its fees.



Joep Visschers and Erin O'Leary accept the award from Investors Chronicle deputy editor Rosie Carr and host Ivo Graham

# Best Low-Cost Stockbroker

### SHORTLISTED

AJ BELL YOUINVEST INTERACTIVE **INVESTOR** THE SHARE CENTRE X-O.CO.UK

'The fact that Degiro tends to be much cheaper will work well for traders and investors who need a simple. low-cost service'

egiro has found favour among some users who value simplicity and a level of customer support. But the company has also focused explicitly on cost.

Degiro describes its rates as "incredibly low", and these are relatively easy to inspect via a number of tools on its website.

Its Cost Calculator page notes that 12 £100 transactions in shares would result in transaction fees of £21.05, plus £3 in stamp duty and an estimated 36p bid/ spread ask cost. More generally, Degiro's fees on share trading come to £1.75 plus 0.022 per cent on orders up to a maximum of £50,000. The company website also gives examples of how much certain trades would cost via Degiro versus ones carried out with other brokers.

The fact that Degiro tends to be much cheaper will work well for traders and investors who need a simple, low-cost service. But some readers were keen to see additional functionality, such as the ability to buy stocks at IPO.



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