

## GUARANTEE

(Translation of the Dutch original)

### THE UNDERSIGNED:

DEGIRO B.V. ("DEGIRO"), with registered office at Amstelplein 1, Rembrandt Tower - 9th floor, 1096 HA Amsterdam, the Netherlands and inscribed at the Dutch Chamber of Commerce under number: 34342820,

### WHEREAS:

- DEGIRO as investment company regulated under the laws of the Netherlands, offers its clients the possibility to invest in financial instruments. For holding the investments of its clients segregated from its own assets, DEGIRO makes use of Stichting DeGiro and Stichting DeGiro IIb, in accordance with article 7:17 of the Nadere regeling gedragstoezicht financiële ondernemingen Wft ("Nrgfo")<sup>1</sup> and of Stichting DeGiro II in accordance with article 7:20 of the Nrgfo (Stichting DeGiro, Stichting DeGiro II and Stichting DeGiro IIb together hereinafter referred to as "SPV");
- In the Client Agreement between DEGIRO (acting in its own name and on behalf of SPV) and the clients, parties have agreed and specified the exact liabilities of SPV towards the clients;
- These liabilities of SPV must in accordance with article 7:17 par. 2, sub (i) Nrgfo be guaranteed by DEGIRO.

### HEREBY DECLARES:

1. DEGIRO guarantees the fulfilment by SPV of the liabilities of SPV to each client of DEGIRO as specified in the Client Agreement;
2. This guarantee replaces any prior guarantee with regard to the liabilities of SPV towards clients;
3. This guarantee is governed by the laws of The Netherlands. Disputes arising from or in connection with this guarantee may only be submitted to the competent court in Amsterdam.

### SIGNED:

Amsterdam, 14-01-2019

E. Berkhout

Director

P.R.A. Verberne

Director

<sup>1</sup> Dutch law, English trans. *Further Regulations on the Supervision of the Conduct of Financial Enterprises pursuant to the Act on Financial Supervision.*

***This document is a translation of the original signed version.  
The signed version of the agreement is held in copy by SPV and by DEGIRO B.V.***

 **DEGIRO**

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